



# THE PCU DIVIDEND

NEWSLETTER OF THE PROGRESSIVE CREDIT UNION

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## Treasury Note

First I would like to thank all the members who attended our 85th Annual Meeting on Sunday, the 27th of April. As always it was good to see so many familiar faces and share the feeling of fellowship that is special to the Credit Union movement.

The Credit Union share deposits have continually increased as more and more members realize that in spite of the current low rate environment, the safety and soundness of your credit union deposit is the best place for your savings.

Current rates are as follows:

SHARES - TIERED				IRA SHARES				
		RATE	APY*			RATE	APY*	
000	\$100.-4,999.99	1.00%	1.00%	081	TRADITIONAL	2.50%	2.52%	
	\$5000.-49999.99	2.00%	2.02%	090	ROTH			
	\$50000. +	2.25%	2.27%	091	ROTH CONV.			
				092	COVERDALE			
SHARE DRAFTS								
075	\$300. +	1.00%	1.00%					
CERTIFICATES								
		RATE	APY	DIV.PMT	REG	TRAD	ROTH	CONV
ONE YEAR		2.50%	2.52%	QTRLY	51	84	92	97
TWO YEARS		2.75%	2.78%	QTRLY	52	86	95	98
THREE YEARS		3.00%	3.04%	MTHLY	50	83	93	96
FIVE YEARS		3.75%	3.80%	QTRLY	53	87	94	99

ALL CERTIFICATES ARE AUTOMATIC RENEWAL EFFECTIVE JULY 1, 2002

*\*Annual Percentage Yield*

Once again, I would like to remind and encourage you to take advantage of our "Home Banking System" and the convenience the Progressive Credit Union website offers. If you need help accessing either, call member service.

Have a great summer!

Yours Truly,

*Robert A. Familant*

Robert A. Familant  
Treasurer/CEO



## CONGRATULATIONS to our Scholarship Winners!



GREGORY ACOSTA

MATTHEW LOPRESTI

Progressive Credit Union and Central Credit Union are pleased to announce the following winners of the Rose & Bucky Wolfe College Scholarship award:

- Jeffrey R. Feuerstein
- Matthew LoPresti
- Gregory Acosta
- Adam Goldstein
- James O. Farrand
- Veronica Krutous

## Progressive Credit Union Celebrates its 85th Year

We were pleased to see the large number of members this year our Progressive Credit Union 85th Annual meeting this year held at the Southgate Hotel. It was especially good to see some new faces in attendance.

Members were able hear reports from our Board of Directors and other committee chairs as well as from the Credit Union Auditors BDO Seidman

The nominating committee report was presented and the elections were held. The following were elected.

To the Board of Directors for a term of three years **Mark Shottland** and **Robert Katzenoff**.

To the Supervisory Committee for a term of three years **Gary Parker**.

The members enjoyed a delightful luncheon after the meeting and gifts were distributed to all in attendance. The camaraderie and good feelings exhibited at the meeting are just another example of the benefits of credit unionism!

## DO YOU RECOGNIZE YOUR NAME?

### Abandoned Property Notice

New York State requires funds in any accounts that have been dormant for five (5) years to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Diana Rojas, Extension 138 at the Credit Union office to claim their funds. The deadline for claiming these funds is October 24, 2003. Do you recognize your name below?

Alsaidi, Fouad  
Anspach, Karen C.  
Avishai, Ora  
Baker, Robert J.  
Bhandal, Kulwant  
Bloomfield, Nitzi  
Butler, Joanna  
Caltabiano, Jennifer  
Charles, Margot  
Charlop, Helen  
Corday, Frederick  
Cutler, Jerrol  
David-Shlomo, Avihai  
Dendoba, Endale  
Devian, Decebal  
Egan, Peter  
Ehrenberg, Jeffery  
Fong, Kin W.  
Friedman, Roberta  
Georgiton, Tony  
Goldsmith, Sarah J.  
Gomez, Carlos H.  
Goyal, Manju  
Guerrivil, Jean F.  
Gustama, Saul

Haller, Leonard  
Haut, Henry  
Kirsh, Orna  
Kishore, Balram  
Koifman, Michael  
Kumar, Naresh  
Kurylanchik, Leonid  
Kyi, Thomas  
Lal, Harbans  
Lambrinos, Emmanouel  
Lam, Kok  
Laschever, Steven  
Laventhal, Natalie  
Lebovitz, Jack  
Lefkowitz, David  
Levenson, Jack R.  
Levy, Joel F.  
Malekan, Esahh  
Malik, Nasir M.  
Martinez, Jose M.  
Martini, Bruno L.  
Mavridis, Leonidas  
Mazoujian, John  
McKenzie, Neville L.  
Michaels, Rose

Naptaly, Charlotte  
Needel, Jerome I.  
Papadopoulos, Marina  
Papadopoulos, Paulos  
Peterfreund, Shirley  
Press, David  
Profeta, Janet  
Przezdziecka, Barbara  
Rainer, Carol  
Rainer, Ronald  
Reyes, Manuel  
Rokeach, Melvin  
Rubel, Joshua C.  
Rumelt, Richard J.  
Samalin, David  
Sanchez, Pedro  
Schotborg, Lucio  
Schotborg, Michael  
Schwartz, Constance  
Shismenos, Aristidis  
Shub, Igor  
Silberman, Karen  
Silleg, Elyse  
Singh, Didar  
Singh, Gurcharan

Singh, Himat  
Singh, Paramjit  
Singh, Resham  
Singh, Santokh  
Singh, Sarwan  
Singh, Sukhchain  
Singh, Sukhdev  
Singh, Tarsem  
Steinberg, Florence  
Steinberg, Michael  
Sukennik, Leonid  
Sung, Kwang J.  
Sutton, Joyce N.  
Tsentner, Aleksander  
Tulce, Joseph C.  
Vazquez, Irene  
Velez, Andrew  
Volkov, Chana  
Voronov, Gary  
Waheed, Rubina  
Whittingham, Trevor  
Wong, Oi Chuen  
Yemyashev, Oleg  
Yurovsky, Sima  
Zarbanelian, Nick



### PROGRESSIVE CREDIT UNION

370 Seventh Avenue • Suite 1400  
New York, NY 10001-3900

212.695.8900 • [www.progressivecu.org](http://www.progressivecu.org)

Administrative/Legal Fax: 212.695.0760

Loan Processing Fax: 212.695.0759

Customer Service Fax: 212.695.6377

#### Board of Directors

Mark H. Shottland, *President*  
Robert Katzenoff, *Vice President*  
Robert A. Familant, *Treasurer*  
Joel A. Slomon, *Secretary*  
Aaron Familant, *Director*

#### Supervisory Committee

Arthur C. Meisel, *Chairman*  
Gary S. Parker, CPA  
Michael R. Stoler

#### Auditors

BDO Seidman, LLP  
Certified Public Accountants

#### PCU Office Hours

Monday-Friday: 8:30 am-4:00 pm  
Progressive has a 24 hour automated voice mail system for your convenience.

#### Branch Office

Central Credit Union  
107-14 71st Road, Forest Hills, NY 11375  
Phone: 718.544.2400 / Fax: 718.544.8615  
Hours: Mon.-Fri. 9:30 a.m.-3:30 p.m.

## SUMMER HOURS:

All Fridays from July 11 through August 29, 2003 Progressive Credit Union will close promptly at 3:00 p.m. Our Forest Hills office branch will close at 1:30 p.m.

## PARKING REMINDER

### Two convenient locations for Members:

The special discount parking rate is \$7.00 for 2 hours during PCU office hours 8:30 a.m.-4:00 p.m.

- 1 Central Parking Systems, 300 W. 31 Street (S.W. corner of 31st st. & 8th Ave.)
- 2 Central Parking Systems, 6th Avenue between 29th & 30th Streets.

