



THE PCU DIVIDEND

NEWSLETTER OF THE PROGRESSIVE CREDIT UNION

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Treasury Note

Dear Members,

It's that time of year again. I would like to encourage our members to take advantage of our **FREE FLU VACCINATION PROGRAM**.

The New York City Mayoral Election is Tuesday, November 1, 2005. I encourage those members who do vote in this election to exercise their constitutional right and obligation to **VOTE!**

Progressive Credit Union is once again participating in a statewide credit union scholarship program offering students (4) four \$500.00 scholarships in memory of Rose and Bucky Wolfe.

OCTOBER 2005

SHARES - TIERED

	RATE	APY*
000 \$100.-4,999.99	0.75%	0.75%
\$5,000.-49,999.99	2.00%	2.02%
\$50,000. +	2.25%	2.27%

SHARE DRAFTS

075 \$300. +	0.75%	0.75%
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IRA SHARES

081 TRADITIONAL	2.25%	2.27%
090 ROTH		
091 ROTH CONV.		
092 COVERDALE		

CERTIFICATES IRA CERTIFICATES

	RATE	APY	DIV. PMT
ONE YEAR	4.00%	4.06%	QTRLY
18 MONTHS	4.25%	4.32%	QTRLY
TWO YEARS	4.35%	4.42%	QTRLY
THREE YEARS	4.50%	4.59%	MTHLY
FIVE YEARS	5.25%	5.35%	QTRLY

All certificates are automatic renewal effective July 1, 2002

*Annual Percentage Yield

The credit union is also offering two new scholarship awards in the amount of \$500.00 each for the next five years.

The first new scholarship is the Anuj Agarwal Scholarship. This scholarship is funded by Progressive Credit Union and is in honor of Anuj Agarwal, who tragically died last year. Anuj was a recipient of the Rose and Bucky Wolfe Scholarship in 2003.

The Herbert Berg Scholarship is funded by his family in his memory. Last year's winner of the scholarship was Austin A. Joze.

All winners will be announced at our next Annual Meeting on April 30, 2006.

To be eligible for any of the scholarship programs you must be a member of Progressive Credit Union and a senior in High School entering College in the fall of 2006. All applications are due no later than January 20, 2006.

Have a great holiday season

Yours truly,

Robert A. Familant, *Treasurer/CEO*

FLU VACCINATION PROGRAM

October 3 - November 22

Dr. Jeffrey Friedman
The Murray Hill Medical Group
317 E, 34th St., 10th Fl., New York

(212) 726-7440

See enclosed flyer for important details.

DO YOU RECOGNIZE YOUR NAME?

Abandoned Property Notice 2005

New York State requires funds in any accounts that have been dormant for five (5) years to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Diana Rojas, Extension 138 at the Credit Union office to claim their funds. The deadline for claiming these funds is October 28, 2005.

Do you recognize your name below?

Addae-Wusu, Yaw
Adelewitz, Steven
Alcindor, Nerlande
Biring, Surinder
Chernyak, Roman
Coimin, Wilner
Dozortsev, Eugene
Helal, Menan
Singh, Gurmeet
Singh, Harbhajan
Singh, Harjinderjit
Singh, Mejoor
Tema, Gerard G
Wiggins, James
Witpen, Elizabeth E.

SCHOLARSHIPS AVAILABLE FOR HIGH SCHOOL SENIORS

Progressive Credit Union is again participating in a statewide credit union scholarship program offering students a chance to win four (4) \$500.00 scholarships in memory of Rose and Bucky Wolfe. To be eligible, you must be a member of Progressive Credit Union and a High School Senior. Let Progressive help you finance your college education. Call Roberta H. Donner at 212-695-8900 Ext. 112 Today!!

All applications must be returned to the credit union no later than **Friday, January 20, 2006.**



PARKING REMINDER

Two convenient locations for Members:

The special discount parking rate is \$7.00 for 2 hours during PCU office hours 8:30 a.m.-4:00 p.m.

- **Central Parking Systems**
300 W. 31 Street
(S.W. corner of 31st st. & 8th Ave.)
- **Central Parking Systems**
6th Ave. between 29th & 30th Streets



PROGRESSIVE CREDIT UNION

370 Seventh Avenue • Suite 1400
New York, NY 10001-3900

212.695.8900

www.progressivecu.org

Administrative/Legal Fax:
212.695.0760

Executive Fax:
212.868.9351

Loan Processing Fax:
212.695.0759

Customer Service Fax:
212.695.6377

Board of Directors

Mark H. Shottland, *President*
Gerald Shulman, *Vice President*
Robert A. Familant, *Treasurer*
Joel A. Slomon, *Secretary*
Aaron Familant, *Director*

Supervisory Committee

Arthur C. Meisel, *Chairman*
Gary S. Parker, CPA
Michael R. Stoler

Auditors

BDO Seidman, LLP
Certified Public Accountants

PCU Office Hours

Monday-Friday:
8:30 am-4:00 pm

Progressive has a 24 hour automated voice mail system for your convenience.

Branch Office

Central Credit Union
95-25 Queens Blvd., 10th Floor
Rego Park, NY 11374

Phone: 718.544.2400
Fax: 718.544.8615

Hours: Mon.-Fri. 9:30 a.m.-3:30 p.m.

Holiday Closings 2005

COLUMBUS DAY

October 10th, Monday

VETERANS' DAY

November 11th, Friday

THANKSGIVING DAY

November 24th, Thursday

CHRISTMAS DAY OBSERVED

December 26th, Monday

