



PROGRESSIVE CREDIT UNION

THE PCU DIVIDEND

Volume XIX / No. 3 / www.progressivecu.org / October 2011



Message from the Treasurer

As we approach the end of another year at Progressive Credit Union, our goals and commitment remain the same, to promote thrift and meet the changing financial goals of our membership. To accommodate our membership we have established shared branch services with Consumers Federal Credit Union. You may process share and loan transactions at the following New York Locations.

- In Brooklyn – 425 Neptune Avenue
- In Jamaica Queens – 165-45- Baisley Boulevard
- In Manhattan – 425 Grand Street

Please Note The Following Reminders:

■ Share Account Monthly Maintenance

Effective October 1, 2011, there will be a \$10.00 monthly maintenance fee on all Regular Share Accounts with a balance of less than \$200.00. When the balance reaches \$0.00 the account will be closed. Accounts that also include Share Certificates, Share Drafts, IRA Accounts, or Loans are exempt from this policy.

- Take advantage of our Free Flu Shot program.
- Don't forget to review the abandoned property notice included in this issue. **If your name is there you MUST contact the credit union immediately so your account is not remitted to the State.**

Progressive Credit Union prides itself on "doing what is right for our membership." It's a privilege to serve you!!

Have a safe and festive holiday season.

Sincerely,

Robert A. Familant, Treasurer/CEO

DIVIDEND RATES EFFECTIVE OCTOBER 2011

PRODUCTS	RATE	APY
SHARES - TIERED		
\$100.-4,999.99	0.15%	0.15%
\$5,000.-49,999.99	0.75%	0.75%
\$50,000. +	1.00%	1.00%
SHARE DRAFT		
\$300. +	0.15%	0.15%
ALL IRA SHARES		
Traditional	1.00%	1.00%
Roth	1.00%	1.00%

ALL CERTIFICATES

PRODUCTS	RATE	APY	
One Year	1.30%	1.31%	Qtrly.
15 Months	1.30%	1.31%	Mthly.
18 Months	1.35%	1.36%	Qtrly
Two Years	1.65%	1.66%	Qtrly
Three Years	2.15%	2.17%	Mthly
Five Years	2.90%	2.93%	Qtrly.

All certificates are automatic renewal effective July 1, 2002

Do you recognize your name? ABANDONED PROPERTY NOTICE 2011

New York State requires funds in any accounts that have been dormant for three (3) years to be turned over to the state comptroller. If you know of any of the members listed below, please encourage them to contact Diana Rojas at the Credit Union office to claim their funds. The deadline for claiming these funds is Friday, October 28, 2011.

A

Abney, Elliott
Abreu, Danilo
Abreu, Jose
Adegbite, Olufemi
Adetimirin, Michael
Ahmad, Muzaffar
Akturk, Hikmet
Alexandre, Stephane
Alexis, Hodman
Allicock, Paywantie
Altman, Mark M
Anaya, Jaime
Andersen, Jane C
Anderson, Glanvill
Aquino, Enrique
Archer, Linval
Armstead, Katrina
Auguste, Nobert
Augustin, Ernst
Avila, Monica

B

Baig, Mirza S
Bailey, Alan
Balbeer-Singh, Bawa
Ballom, Monique
Baptiste, Kiwiana
Barlone, Rosemary
Bassiony, Walid A
Batalias, Michael
Bayizian, Papken W
Benn, Stephen
Beobide, Matthew P
Beraud, Nedgy
Bernard, Lily
Blanaru, Grigore
Bonner, Joel
Breytman, Lana
Brown, Barbara
Brown, Marie
Burgess, Taticha

C

Campbell, Arthur
Carrenard, Merita
Causon, Anthony
Chan, Karen
Chand, Prem
Chandratt, Ramesh
Chavez, Sarita
Chekimoglou, Ioannis
Clarke, Sonia
Constantine, Demetriou
Corsones, Peter G

D

Danforth, Richard
Davis, Neil
Degroot, Douglas S
Degrottole, Michael
Dektor, Ilona
Desimpliciis, Joseph
Diallo, Khadija
Djojoseparto, Christine
Doonath, Dennese
Dunston, Michelle
Duverger, Joe

E

Edwards, Jennifer
Edwards, Monique
English, Edison
Estime, Yves

F

Feldman, David
Fischer, Murray
Flor-Mera, Ruth
Francois, Jean
Friedman, Dorothy

G

Galbo, Angelina
Garcia, Hilda
Garcia, Jesus A
Garcia, Marihan
Garcia, Norma
Garner Jr., Thomas L.
Gaston, Johnny
Germain, Nedeline
Ghotra, Jaswant S
Gleizer, Michael
Gofman, Gregory
Goins, Judy
Golding, Christopher
Gonzalez, Dennis J
Gore, Jack
Grandchamps, Jean G
Gratseas, Margarita
Gratseas, Nickolaos
Greenidge, Carl
Guilbaud, Bely

H

Haitoff, Barry
Hamilton, John
Harris, Francis
Hart, Henry
Hazari, Bazlur
Healy, Ginamarie
Hedgespeth, Joann
Heer, Balwant
Hehir, Gregory
Henderson, Hayward C
Holloway, Renee
Horchler, Egbert
Hussein, Amjad

I

Ifemesia, Nneka
Inc, Photo-Ops
Inc., Paul's Limousine Service
Ingoglio, Richard
Itf, Joseph Tribelli

J

Jackson, Dionne
Jara, Favian
Jean, Maitre
Jean, Wesly
Jean-Louis, Yuma
Jeannot, Alex
John, Bertha Lloyd
Johnson, Linda
Johnson, Raymond

K

Kang, Daljit
Karitsiotis, Dimitrios
Kaur, Lovejit
Khurshid, Masih
Kingsepp, Maureen
Klein, Bernard
Kumar, Sanjeev
Kumar, Vinod J

L

Labban, Ziad
Lau, Sing Oi
Lawrence, Patricia
Lax, Chaim
Lazarte, Silvia
Lee, Yong K
Legall, Oswyn
Lerner, Alexander
Liberatos, Petros
Ling, Margaret
Lo, Chung L
Loiselle, Dianna
Louis-Charles, Sherad
Lundin, Larisa

M

Machuca, Stephanie
Madera, Saulio
Magdy, Hesham
Mahal, Narinder
Maile, Dion
Malave, Hector
Markman, Charles
Mastrokalos, Nick
Mastromihalis, Anna
Matubber, Mohammed J
Mckenzie, Denyse
Mckenzie, Gary
Mckewn, Lawrence
Mcqueen, Michael
Meighan, Janet
Milstein, Harry
Miranda, Ana

M (continued)

Miranda, Mark
Mittal, Sandeep
Monroe, Rufus
Multani, Balwinder S
Munoz, German N
Muwwakkil, William

N

Narvaez, Timothy
Nedelcu, Valentin
Nicoleau, Nahum
Noginsky, Grigory
Nyarko, Thomas

O

Oni, Kadiri
Ontaneda, Humberto Raul
Osowski, Tadevsz
Otero, Victor

P

Pagan, Wilfredo
Palacios, Marco
Parham, Cory
Paul, Jean
Persaud, Michael
Persaud, Omwattie
Pettway, John
Pickens, Tammy
Porter, Leonard

R

Rabhi, Rachid
Rai, Gary
Ram, Sita
Rashid, Haroon
Rhodes, Arlene J
Righetti, Louis
Rivera, Arlene
Rizos, Stephanie
Rodrigues, Antonio
Rodriguez, Jacques
Rodriguez, Wilton
Romain, Jemma
Rosales, Ricardo
Ryan, Patrick.

S

Saedi, Sadeq
Sahin, Bekir
Salazar, Cesar
Sarkar, Neekita B
Scotlind, Pauletti
Sepulveda, Agustin L
Sepyashvili, Aron
Shister, Anatoly
Singh Saini, Kuldip
Singh, Balihar
Singh, Dindyal
Singh, Gurdial
Singh, Harbhajan

S (continued)

Singh, Harpreet
Singh, Inder
Singh, Kulwinder
Singh, Rajinder
Singh, Rajinder Pal
Singh, Sukhvinder
Skverchak, Ilya
Sloley, Sanal
Smith, Clovis
Smith, Tarsia
Solages, Nicolas
Stern, Eugene
Strizak, Bryan
Stroici, Mircea
Suarez, Clarito

T

Tantillo, Rosario
Tarnavsky, Gary
Theoharis, George E
Todaro, Daniel
Toffel, Gerald
Tolbert, Kim
Torres, Ricardo
Toure, Diawai
Turner, Karen R

U

Uddin, Joynal
Udensi, Kalv
Ugboko, Joseph

V

Vacanti, Maria
Valle, Jose
Vashist, Novneet
Vashist, Ram N
Vashist, Ramniwas
Vincenzo, Joseph D

W

Walker, Herricka
Walkes, Levina
Walsh, Andrea
Williams, Jason
Williams, Rebecca
Wright, Kenneth

Y

Yeung, Chun Yin
Yi, Poem To

Z

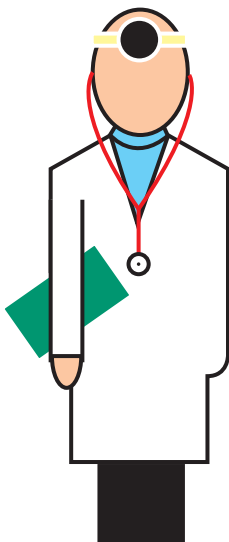
Zheng, Min Liang
Zohar, Deshe

PROGRESSIVE CREDIT UNION

16th Annual FREE

FLU VACCINATION PROGRAM

for all members and one immediate family member



You will be seeing Dr. Jeffrey Friedman at the Murray Hill Medical Group for your **regular** flu inoculation.

All you need to do is SHOW UP !

You do not need to call in advance, nor do you need to make an appointment.

When: Monday, Oct. 3 - Wednesday, Nov. 23

Doctor's hours are Mondays THRU Thursdays, 10AM-5PM

Please note: There will be NO inoculations on Fridays and NO inoculations on Thanksgiving, Thursday, Nov. 24

Where: The Murray Hill Medical Group

317 E. 34th St., 10th Fl., New York 10016 (between 1st & 2nd Ave.)
(the nearest subway is 34th Street at Park Avenue)

YOU MUST BE 16 YEARS OR OLDER TO PARTICIPATE.

(212) 726-7440

IMPORTANT

You must bring this newsletter or your Progressive Credit Union statement, which is also enclosed in this envelope.

HOLIDAY CLOSINGS

2011

Columbus Day

Monday, October 10

Veterans' Day

Friday, November 11

Thanksgiving Day

Thursday, November 24

In observance of Christmas Day

Monday, December 26

2012

New Year's Day

Monday, January 2

Dr. Martin Luther King, Jr. Day

Monday, January 16

Washington's Birthday (President's Day)

Monday, February 20

Memorial Day

Monday, May 28

Independence Day

Wednesday, July 4

Labor Day

Monday, September 3

Columbus Day

Monday, October 8

Veterans' Day

Monday, November 12

Thanksgiving Day

Thursday, November 22

Christmas Day

Tuesday, December 25

FMED.org

Progressive Credit Union
supports The Foundation for
Medical Evaluation
and Early Detection

Check website
www.fmed.org for
free screenings this quarter.

PROGRESSIVE CREDIT UNION

131 West 33rd Street, 7th Floor
New York, NY 10001
212.695.8900

www.progressivecu.org

Loan Processing Fax: 212.695.0759
Member Service Fax: 212.695.6377

Board of Directors

Brian R. Workman, President
Gerald Shulman, Vice President
Robert A. Familant, Treasurer
Joel A. Slomon, Secretary
Deborah Chassen, Director

Supervisory Committee

Arthur C. Meisel, Chairman
Gary S. Parker, CPA

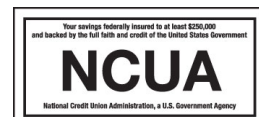
Auditors

BDO Seidman, LLP
Certified Public Accountants

PCU OFFICE HOURS

Mon.-Fri.: 8:30 a.m.-4:00 p.m.
Payments accepted from
8:30AM - 3:30 PM

Payments received after this time
will be posted the next business
day. Progressive has a 24 hour
automated voice mail system for
your convenience.

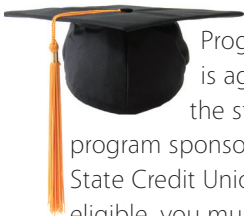


**Progressive Credit Union
will be closed when
New York City Public Schools
are closed due to
inclement weather.**



Scholarships Available

FOR HIGH SCHOOL SENIORS



Progressive Credit Union is again participating in the statewide scholarship program sponsored by the New York State Credit Union League. To be eligible, you must be a High School Senior and you or your parents must be a member of Progressive Union as of October 2010. Let the New York State Credit Union League and Progressive Credit Union help you finance your college education.

Scholarship applications are now available. Please e-mail Roberta H. Donner at rdonner@progressivecu.org or call 212-695-8900. Applications must be at the credit union by **Monday, January 23, 2012.**



PARKING REMINDER

DISCOUNTED PARKING
TICKETS ARE

\$10.00

FOR TWO HOURS

PENNMARKE GARAGE

305-319 WEST 33RD STREET,
BETWEEN 8TH AND 9TH AVE.